

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/22/2022



President of the Board - Original Signature Required06/22/2022

Date

Secretary of the Board - Original Signature Required06/22/2022

Date

Chief School Administrator - Original Signature Required06/22/2022

DateLynn Y Naugle

Contact Person(814)422-2000 Extn :2523

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Penns Valley Area SD	COUNTY : Centre	AUN : 110147003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022) ?

Yes ☒
No ☐

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$31476053
Ending Unassigned Fund Balance	\$2465066
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.83%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 06/23/2022
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

(03/2006)

24 PS 6-687(a)(1)

School District Name : Penns Valley Area SD	County : Centre	AUN Number : 110147003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-19-2022
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5320	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2800, Object 100: \$44,213.00 Function 2800, Object 200: \$44,510.00	Object 240 includes tuition reimbursement benefits in addition to payroll benefits
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Funds reserved for unanticipated expenses in operating costs in 22-23
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Funds reserved for extraordinary expenditures in 22-23
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Funds committed for future capital projects
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Funds assigned for special education costs and health care deficit

ITEM	AMOUNTS
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	11,271,450
0840 Assigned Fund Balance	1,689,042
0850 Unassigned Fund Balance	2,495,245
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$15,455,737</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	18,232,030
7000 Revenue from State Sources	11,231,635
8000 Revenue from Federal Sources	1,438,759
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$30,902,424</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$46,358,161</u>

LEA : 110147003 Penns Valley Area SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	13,469,946
6112 Interim Real Estate Taxes	25,000
6113 Public Utility Realty Taxes	16,000
6114 Payments in Lieu of Current Taxes - State / Local	86,000
6150 Current Act 511 Taxes - Proportional Assessments	3,800,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	250,000
6500 Earnings on Investments	190,000
6700 Revenues from LEA Activities	45,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	284,902
6910 Rentals	25,000
6990 Refunds and Other Miscellaneous Revenue	39,682
REVENUE FROM LOCAL SOURCES	\$18,232,030
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	5,532,672
7112 Basic Education Funding-Social Security	413,600
7160 Tuition for Orphans Subsidy	40,000
7220 Vocational Education	500
7271 Special Education funds for School-Aged Pupils	942,471
7311 Pupil Transportation Subsidy	950,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	50,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	485,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	26,000
7340 State Property Tax Reduction Allocation	707,035
7505 Ready to Learn Block Grant	193,434
7820 State Share of Retirement Contributions	1,890,923
REVENUE FROM STATE SOURCES	\$11,231,635
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	726,803
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	69,750
8517 NCLB, Title IV - 21St Century Schools	45,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	249,974
8751 ARP ESSER Learning Loss	285,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	60,232

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	2,000
REVENUE FROM FEDERAL SOURCES	\$1,438,759
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	30,902,424

Act 1 Index (current): 4.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$13,469,946	
Amount of Tax Relief for Homestead Exclusions	<u>\$707,035</u>	
Total Approx. Tax Revenue:	\$14,176,981	
Approx. Tax Levy for Tax Rate Calculation:	\$14,665,528	
	Centre	Total
<hr/>		
2021-22 Data		
a. Assessed Value	\$288,363,360	\$288,363,360
b. Real Estate Mills	48.0995	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$904,379,398	\$904,379,398
d. Assessed Value	\$292,330,075	\$292,330,075
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2021-22 Calculations		
f. 2021-22 Tax Levy	\$13,870,133	\$13,870,133
(a * b)		
2022-23 Calculations		
II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$13,870,133	\$13,870,133
(f Total * g)		
i. Base Mills Subject to Index	48.0995	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.50000%	96.50000%
k. Tax Levy Needed	\$14,665,528	\$14,665,528
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	50.1677	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$14,665,528	\$14,665,528
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$13,958,493
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$13,469,946
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$13,469,946	
Amount of Tax Relief for Homestead Exclusions	<u>\$707,035</u>	
Total Approx. Tax Revenue:	\$14,176,981	
Approx. Tax Levy for Tax Rate Calculation:	\$14,665,528	
	Centre	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	50.1677	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$14,665,528	\$14,665,528
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$3,930.00	
Number of Homestead/Farmstead Properties	3655	3655
Median Assessed Value of Homestead Properties		\$45,270

Act 1 Index (current): 4.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$13,469,946
Amount of Tax Relief for Homestead Exclusions	<u>\$707,035</u>
Total Approx. Tax Revenue:	\$14,176,981
Approx. Tax Levy for Tax Rate Calculation:	\$14,665,528
	Centre
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$707,035	Lowering RE Tax Rate	\$707,035
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions			
Amount of Tax Relief from State/Local Sources			\$707,035

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Centre	292,330,075	50.1677	14,665,528				96.50000%		
Totals:		292,330,075	14,665,528	-	707,035	=	13,958,493	X	96.50000% = 13,469,946
				<u>Rate</u>				<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00				0	
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>		<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00		\$0.00		0	0
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00		\$0.00		0	0
6143	Current Act 511 Local Services Taxes			\$0.00		\$0.00		0	0
6144	Current Act 511 Trailer Taxes			\$0.00		\$0.00		0	0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00		\$0.00		0	0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00		\$0.00		0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00		\$0.00		0	0
Total Current Act 511 Taxes– Flat Rate Assessments								0	0
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>		<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			1.300%		0.000%		3,600,000	3,600,000
6152	Current Act 511 Occupation Taxes			0.000		0.000		0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%		0.000%		200,000	200,000
6154	Current Act 511 Amusement Taxes			0.000%		0.000%		0	0
6155	Current Act 511 Business Privilege Taxes			0.000		0.000		0	0
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%		0.000%		0	0
6157	Current Act 511 Mercantile Taxes			0.000		0.000		0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0		0		0	0
Total Current Act 511 Taxes– Proportional Assessments								3,800,000	3,800,000
Total Act 511, Current Taxes									3,800,000
Act 511 Tax Limit -->				904,379,398		X		12	10,852,553
				Market Value				Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Centre <u>Current Act 511 Taxes– Proportional Assessments</u>	48.0995	50.1677	4.30%	Yes	4.3%				
6151	Current Act 511 Earned Income Taxes	1.300%	1.300%	0.00%	Yes	4.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.3%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	11,843,904
1200 Special Programs - Elementary / Secondary	3,940,925
1300 Vocational Education	878,000
1400 Other Instructional Programs - Elementary / Secondary	84,567
1800 Pre-Kindergarten	18,000
Total Instruction	\$16,765,396
2000 Support Services	
2100 Support Services - Students	1,098,726
2200 Support Services - Instructional Staff	1,848,431
2300 Support Services - Administration	1,733,998
2400 Support Services - Pupil Health	239,230
2500 Support Services - Business	360,621
2600 Operation and Maintenance of Plant Services	2,817,594
2700 Student Transportation Services	1,958,389
2800 Support Services - Central	128,973
Total Support Services	\$10,185,962
3000 Operation of Non-Instructional Services	
3200 Student Activities	837,923
3300 Community Services	5,000
Total Operation of Non-Instructional Services	\$842,923
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,802,772
5200 Interfund Transfers - Out	300,000
5900 Budgetary Reserve	579,000
Total Other Expenditures and Financing Uses	\$3,681,772
Total Estimated Expenditures and Other Financing Uses	\$31,476,053

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,766,257
200 Personnel Services - Employee Benefits	4,261,298
300 Purchased Professional and Technical Services	37,000
400 Purchased Property Services	51,000
500 Other Purchased Services	886,500
600 Supplies	829,749
700 Property	5,000
800 Other Objects	7,100
Total Regular Programs - Elementary / Secondary	\$11,843,904
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,537,721
200 Personnel Services - Employee Benefits	1,288,604
300 Purchased Professional and Technical Services	413,150
500 Other Purchased Services	693,050
600 Supplies	8,400
Total Special Programs - Elementary / Secondary	\$3,940,925
1300 <u>Vocational Education</u>	
500 Other Purchased Services	878,000
Total Vocational Education	\$878,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,500
200 Personnel Services - Employee Benefits	1,067
300 Purchased Professional and Technical Services	7,500
500 Other Purchased Services	73,500
Total Other Instructional Programs - Elementary / Secondary	\$84,567
1800 <u>Pre-Kindergarten</u>	
300 Purchased Professional and Technical Services	18,000
Total Pre-Kindergarten	\$18,000
Total Instruction	\$16,765,396
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	306,632
200 Personnel Services - Employee Benefits	264,994
300 Purchased Professional and Technical Services	513,300
400 Purchased Property Services	400
500 Other Purchased Services	2,750
600 Supplies	9,050
800 Other Objects	1,600
Total Support Services - Students	\$1,098,726
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	730,167

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	495,364
300 Purchased Professional and Technical Services	174,800
400 Purchased Property Services	20,300
500 Other Purchased Services	102,950
600 Supplies	237,300
700 Property	85,000
800 Other Objects	2,550
Total Support Services - Instructional Staff	\$1,848,431
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	975,554
200 Personnel Services - Employee Benefits	584,094
300 Purchased Professional and Technical Services	69,400
400 Purchased Property Services	2,500
500 Other Purchased Services	49,500
600 Supplies	24,050
800 Other Objects	28,900
Total Support Services - Administration	\$1,733,998
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	124,717
200 Personnel Services - Employee Benefits	88,613
300 Purchased Professional and Technical Services	11,700
400 Purchased Property Services	600
500 Other Purchased Services	5,100
600 Supplies	4,500
700 Property	4,000
Total Support Services - Pupil Health	\$239,230
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	188,970
200 Personnel Services - Employee Benefits	119,626
300 Purchased Professional and Technical Services	8,400
400 Purchased Property Services	5,500
500 Other Purchased Services	15,500
600 Supplies	21,125
800 Other Objects	1,500
Total Support Services - Business	\$360,621
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	835,775
200 Personnel Services - Employee Benefits	697,854
300 Purchased Professional and Technical Services	86,005
400 Purchased Property Services	576,500
500 Other Purchased Services	91,400
600 Supplies	441,025
700 Property	75,000
800 Other Objects	14,035
Total Operation and Maintenance of Plant Services	\$2,817,594

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<u>Description</u>	<u>Amount</u>
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	65,536
200 Personnel Services - Employee Benefits	39,793
300 Purchased Professional and Technical Services	3,000
400 Purchased Property Services	1,500
500 Other Purchased Services	1,840,760
600 Supplies	4,800
700 Property	3,000
Total Student Transportation Services	\$1,958,389
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	44,213
200 Personnel Services - Employee Benefits	44,510
300 Purchased Professional and Technical Services	2,500
500 Other Purchased Services	21,250
600 Supplies	16,000
800 Other Objects	500
Total Support Services - Central	\$128,973
Total Support Services	\$10,185,962
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	332,517
200 Personnel Services - Employee Benefits	143,111
300 Purchased Professional and Technical Services	89,220
400 Purchased Property Services	20,900
500 Other Purchased Services	129,300
600 Supplies	82,950
700 Property	10,400
800 Other Objects	29,525
Total Student Activities	\$837,923
3300 <u>Community Services</u>	
600 Supplies	5,000
Total Community Services	\$5,000
Total Operation of Non-Instructional Services	\$842,923
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	487,772
900 Other Uses of Funds	2,315,000
Total Debt Service / Other Expenditures and Financing Uses	\$2,802,772
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	300,000
Total Interfund Transfers - Out	\$300,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	579,000

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$579,000
Total Other Expenditures and Financing Uses	\$3,681,772
TOTAL EXPENDITURES	\$31,476,053

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<u>Cash and Short-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	16,090,775	16,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,000,000	700,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	145,000	135,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$17,235,775	\$16,835,000

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$17,235,775	\$16,835,000

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable	18,685,000	16,370,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$18,685,000	\$16,370,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$18,685,000	\$16,370,000

LEA : 110147003 Penns Valley Area SD

<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$18,685,000	\$16,370,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	11,400,000
0840 Assigned Fund Balance	1,017,042
0850 Unassigned Fund Balance	2,465,066
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$14,882,108
5900 Budgetary Reserve	579,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$15,461,108